

## 1400 HI LINE BREAKS GROUND IN DALLAS DESIGN DISTRICT

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**DALLAS** – 1400 Hi Line, a 23-story, 340,000-square-foot mixed-use project in downtown Dallas' design district, across from Victory Park, has broken ground. A joint venture between Houston-based **PM Realty Group** and the National Electrical Benefit Fund, a retirement account for electrical contractors, is developing the project, which will feature 314 residential units and 27,000 square feet of retail space. Scheduled for an opening date between mid to late 2012, the mixed-use design will include a state-of-the-art fitness center, and a rooftop pool lounge and club area. New York-based Broad Street Advisors has arranged \$50 million in equity and construction financing for 1400 Hi Line through U.S. Bank.

